tainment of a *Punkah* cooly for an additional period of 4 months, etc. There was provision only for 4 months, and it was extended to 8 months.

(3) Under "E. Factories, fees paid to the Inspector and T. A."—Rs. 80 and Rs. 175 respectively.

The increase in the number of factories and boilers has necessitiated increased touring and more inspections, and these facts account for the excess expenditure. Four factories were newly registered. Other information has been called for.

The items of expenditure have been sanctioned by the Standing Finance Committee. Thus the total of Rs. 555 is incurred.

(Question put—"that the supplementary grant under "XV—Law and Justice"—be granted.)

(Question put and agreed to.)

Presentation of the Budget for 1104 M. E.

Mr. K. Krishna Pisharodi—Sir, I rise to request leave for introducing the budget estimates of 1104.

I. Preliminary.

In doing so, I wish to extend a hearty welcome to all those Hon'ble Members who have succeeded in obtaining the support of the constituencies this time also and those with whom we make fresh acquaintances. From my experience in this House during the last three years it seems to me undeniable that the association of the chosen representatives of the people with the officers of the Government and their mutual co-operation have been to the lasting benefit of both. No doubt the Government and the Council have not always been able to see eye to eye on certain questions of financial policy; but the record shows we have worked together to place the State on a much more stable financial foundation than when we began. May I, before proceeding further, request from you that spirit of mutual helpfulness, hearty co-operation and sympathetic understanding which are so necessary for carrying on the work that lies before us?

The budget which I have the privilege to present now has, as usual, undergone the searching scrutiny of the Standing Finance Committee composed of three of your elected representatives also, and I am very grateful for the great pains taken by them and the valuable suggestions they have made in the course of the sitting which extended to full three days. If any of the Members experience any difficulty in understanding any particular item or desire fuller or more detailed information, I shall be only too pleased to render them any assistance, and give all the information possible for satisfying them.

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As is usual on these occasions, I propose to refer briefly to the results of the past financial year, to explain the revised estimates of the current year and then to describe in more detail the prospects of revenue and the proposed distributions of the same for the year to come.

II. Actuals of 1102.

While the budget estimates of revenue and expenditure for the year 1102, viz., Rs. 70,36,700 and Rs. 68,91,000 were expected to result in a surplus of Rs. 1,45,700, the actual transactions of the year, however, resulted in an increased surplus of Rs. 8,47,442, the actual revenue and expenditure having been Rs. 75,38,453 and Rs. 66,91,011 respectively--thus showing an improvement of about Rs. 7 lakhs on our expectations of a year ago.

The presentation of budgets has been described somewhere as a juggling trade—of course a jugglery in figures—and I shall not be surprised if some of my friends on the non-official side charge me as presenting deceptive budgets in that the actuals have thus shown a far greater surplus than the anticipation. To such of my friends, I may state that budgets are mere anticipations and revised estimates are a more accurate approximation and would, therefore, invite a reference to the portion reviewing the revised estimates of 1102 in my speech on the budget estimates of 1103. I had then made it clear that according to the revised estimates we were anticipating an increased revenue of Rs. 73,64,405 and a decreased expenditure of Rs. 68,59,100 so that it was expected that we would have a surplus of Rs. 5,05,300. Having thus explained the circumstances contributing to the above result, I think there is no necessity for me to traverse the same ground again in detail. The large difference between the budgetted surplus and the actual surplus was mainly due to the increased receipts under 'Customs' and 'Forests', while the fall in expenditure was due to the fact that some Departments could not utilise the full provision.

At the end of 1102 the State had a net asset of Rs. 56,71,588 after providing for all liabilities, as against Rs. 48,24,146 at the beginning of the year. The loan of Rs. 75,000 outstanding at the beginning of the year representing the sum temporarily borrowed from the Devaswam Department for investment in the Vaniampara Rubber Company was repaid in the course of the year.

In passing to the current and the ensuing year I would like to refer the Members to my memorandum furnished with the draft budget for the detailed explanations of the variations

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